

Subject: Finance Committee Minutes

Date: December 11, 2012

Time: 7:00 – 9:00 pm

Place: Town Hall Meeting Room

## Town Budget

We feel that the town has taken most of our recommendations

Linda feels there isn't much left to cut

Highways and Streets

Linda recommends a drop of \$110,000

Rick pointed out this will be reassessed in March

We need to wait on evaluation of pay increase

## Brookline School

What is the curriculum using the computers?

How well are they used?

Can we cut that considerably?

Linda suggests a 10% challenge to every line item that's flat over several years

Example: Reg Ed. Non Salary Expendable Supplies

How do they go about buying textbooks?

Can they be involved with group purchasing?

CSDA with RMMS?

Brookline with Hollis?

Linda suggested we don't need a principal and an asst. principal in both schools

Not with current population

Health insurance

The administrative insurance should change from \$27,000 per person to \$20,000 per person

Currently budgeted for 2013 Health + Dental + Life = \$836,000 (up \$45 from 2012)

Linda: "Find out what plan they have and get them to find another one."

Why are there three retirement account lines?

Teacher Retirement (10.2900.232)

Retirement Benefits (10.2900.239)

Employee Retirement & Retire Benefit (10.2900.231)

Maintenance budget (Building and Grounds Non-Salary) is flat  
Every expense should be supported by invoices

We need justification for these numbers

Utilities

Get a competitive bid with Hollis elementary school

Let's compare budgets to actual expenses

How well are they tracking to budget

At end of year

At halfway through year

## Next Meeting

Thursday, January 10, 7:00 pm

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Rick Pocklington

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Linda Chomiak

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Dennis Skey