

Finance Committee Minutes:

Date 8/9/2012 7pm.

Attendees:

Rick Pocklington, Linda Chomiak, Dennis Skey, Betty Hall

1. Pledge Allegiance
2. Approved Minutes from prior month
3. Discussed Warrant Article;
 - a. Reasons for extending terms.
 - i. Learning curve for new committee members
 - ii. Some studies and project can take more than one year.
 - iii. Build a core of financial planners for town/school/co-op.
4. Discussed Municipal Budget Act and Committee. Committee agreed more time learning the process, along with getting input from other towns is needed.
5. Rick was going to contact Tad/BoS to find out schedule and our involvement expectation.
6. Safety Complex: Dennis to forward contract and final cost to Linda for review.
7. Purchasing Procedure: Finance committee suggested an amendment to the Sole Source clause. Basically wanted to know how a sole source was defined. I.e. No need to go out for bid if scope of work is the same and work falls within the same FY.

Meeting was adjourned at 8:30pm

APPROVAL Signatures:

DATE

Rick *Rick Pocklington*

8/23/2012

Linda _____

Dennis *Dennis Skey*

8/23/12