

Subject: Finance Committee Minutes

Date : June 14th 2012 meeting

Time: 7pm 8:30pm

Place: Town Hall

Attendees: Dennis Skey, Rick Pocklington, Linda Chomiak, Peter Cook, Ann Somers

7pm: Meeting Started

Pledge Allegiance

Approval of previous meeting minutes

7:05 – 7:30pm Discussion on Safety Complex.

Discussion on fees and legal expenses for complex were being discussed as well as the job fair. Finance committee wanted to know if purchasing policies were needed for subcontractors. Dennis asked Ann Somers if the firm hired was the General Contractor. Ann replied they were the general management firm.

Peter Cook responded that in fact they are the general contractor.

Linda indicated that she would like to track the "earned value" on the project and manifest to make sure the town was getting their monies worth.

Ann indicated that the plans had not been finalized, nor the schedule.

Linda indicated that she would like to know when the first payment was going out and what that would cover. Neither Peter nor Ann knew the date.

7:30pm Discussion on Next Meeting Agenda.

Rick indicated he wanted to get the ball rolling on extending terms for the finance committee and wanted to ask the BoS what it would take to get a warrant article in place. Rick took this as an action item.

Linda brought up purchasing. The area of consolidation both in the town and collaboration with school was Linda highlight.


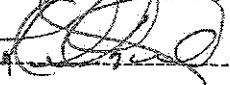
Dennis said that folks from the school (Doug Davidson) came by to talk with the BoS about a year ago. Dennis didn't remember hear the BoS bring this up.

Dennis brought up the discussion of the Finance Committee vs Municipal Budget Committee vs the SB2. Linda and Rick didn't know anything about these committees. Dennis described the basic ideas and concepts. Dennis said some people when they hear Municipal Budget Committee they confuse it with SB2. When Dennis described the SB2, both Linda and Rick said they did not like this. The conversation was tabled.

8pm Meeting adjourned.

Minute approval signatures:

Date:

, Rick Pocklington  _____, 7/26/2012
Linda Chomiak,  _____, 7-26-2012
Dennis Skey _____