

Finance Committee Minutes:

Date 4/25/2012 7pm.


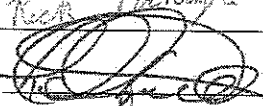
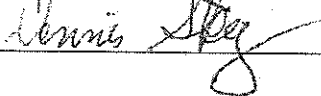
Attendees:

Rick Pocklington, Linda Chomiak, Dennis Skey

1. Pledge Allegiance
2. Approved Minutes from prior month
3. Nominated Linda to Capital Improvements Committee
4. Discuss Website Procedures for posting on possible linking a Google Doc page.
5. Reviewed and approved finance committee policies.
6. Discuss the document Rick sent out to selectmen.
 - a. Selectmen are investigating if a Finance committee fails under any RSA, or is needed.
7. Went over list of potential objectives and priorities them.
8. Action Items:
 - a. Setup Meeting with Russ
 - b. Setup Meeting with Trustees
 - c. Setup Meeting with Hollis to see if we can consolidate any areas of expenditures/services.

Meeting was adjourned at 8:30pm

APPROVAL Signatures:

	DATE
Rick 	5/24/2012
Linda 	5/24/2012
Dennis 	5/24/2012

Attachment 1

INITIATIVE ITEMS BROUGHT UP DURING FIRST MEETING:

- Safety Complex
 - Fair cost
 - Control scope creep
 - Must be tracked and voted
- Prepare for a transition to a Budget Committee *← Oversight*
- Regional Consolidation
 - Schools -- SAU 41 *Potential Tax*
 - Fire Department
 - Police Department
 - Ambulance Department
 - Custodial services
 - Supplies for town buildings
- Data Gathering
 - Historic costs
 - Peers
 - Searchable
 - MS Reports
- Look at Department of Revenue Services
- Website update *enhanced*
 - Automated alerts on content changes
- Extend finance committee member terms *warrant*
- Explain audit report *2000-01*
- Road agent purchasing policy
- Formalize processes
- Audit trust
- Meet with treasurer (Russ)
- Audit Max Cohen Grove association
- Melendy Pond
- Oversight & Auditing
 - Expenditure reviews
 - Source selection reviews
 - School purchase reviews
 - Recordkeeping processes
 - Present findings monthly
- Proactive budget planning
 - Departments
 - School