

Finance Committee meeting 3-25-2010 7 PM

Attending: Chris Adams, Betty Hall, Pat Lynch, Ernie Pistor

The new finance committee is very thankful to Ernie Pistor for taking the time to transition the new committee!

We all introduced ourselves. Chris nominated Betty as Chairperson, seconded by Pat, Pat was nominated by Betty as Secretary, seconded by Chris. Chris was nominated as Vice Chairperson by Pat, seconded by Betty.

Chairperson: Betty Hall hallmfg@charter.net
Vice Chairperson: Chris Adams csdams@shire.com or scadams@charter.net
Secretary Pat Lynch ph53@charter.net

Finance Committee policies lay out what finance committee does and what committees we are on. Meetings are public, so they can be broadcast or not. Meeting must be posted. Committee is advisory only as we are not under the municipal budget act. Betty thinks it is better to advise and let others run the budget. We should consider both town and school budget together to get a better overview. Ernie will send us a copy of the spreadsheet template.

There is a question about who puts minutes on the website, so Betty will talk to Lyn Abt and to Rena Dunklee. Rena files minutes as public record; Pat does minutes and the committee oks them.

We should make an appt with the Selectmen in April to introduce our committee. We will take turns attending their meetings.

Betty brought up the Local Government Association seminars as an opportunity to find out how other towns operate. (nhlgc.org) Meeting May 11 for all new electees.

Fourth Thursday of the month will be our meeting day. Pat will let Rena know.

Chris brought up that municipal bonds are coming due, should we bond out firetrucks, etc.?

Teachers contract is up 2011-12

Finance committee mail should be directed to us and Betty will ask Rena to do so. Rena will send us a monthly spending report. We should have Doris get us on email list for school info.

Each department spends it's own budget, but the selectmen have the ultimate responsibility, delegating it to the department heads.

For the next meeting:

Read policies and procedures of the Finance Committee.
Betty will talk to Rena and Lyn regarding posting on website.
Pat will get minutes to Rena

To research or plan:

Find out how to make Finance Committee a longer position as the learning curve is great, position is short.

Make appointments coming up with each department. Do they have a plan? A projection for spending?

Budget forms go out to each dept in August. Can we have more input into budgets?

Chris moved to adjourn, and Pat seconds. 9 PM